

Press release

Talentsoft and Trenkwalder announce a partnership agreement to join forces in Central and Eastern Europe

SaaS talent management vendor and HR service provider come together to provide Central and Eastern European customers with world class HR solutions.

Paris/Vienna, December 16, 2015 - HR services provider Trenkwalder has entered a partnership with talent management software vendor Talentsoft to become an official reseller of its cloud-based software. This partnership will enable Trenkwalder to support Talentsoft's expansion into Central and Eastern Europe by fully integrating the digital HR solution into its product portfolio.

For over 30 years Trenkwalder has been a leading European provider of HR services. With regional market knowledge and tightly meshed international network, the consulting and services firm brings more than 55,000 employees together with 15,000 clients from all industries in 17 European countries.

Their unique Central and Eastern Europe HR footprint, combined with a client-first approach to business, makes Trenkwalder a natural partner for Talentsoft as it expands throughout Europe.

"Trenkwalder is committed to constantly broadening its digital service offerings and to setting trends in HR. Our partnership with Talentsoft will allow us to bring greater expertise to our clients and broaden our range of services. By including cloud-based talent management software we can offer our clients better service and the complete HR package" says Martin Jaeger, CSO Trenkwalder.

With 5 million users in over 800 companies Talentsoft is a global leader in cloud-based talent management solutions. By using its revolutionary, innovative HR tools organizations can transition to more effective HR practices – all cloud based. The flexibility and range of features on the Talentsoft platform allow clients to manage a variety of HR processes - including recruitment, learning, compensation, and competency management - in 20 languages throughout more than 100 countries.

"Talentsoft is dedicated to leveraging both its partnership with Trenkwalder and its recent €25 million investment from Goldman Sachs Merchant Banking to expand its presence in Central and Eastern Europe. Our product suite enables companies to easily implement and enhance strategic HR initiatives and ensure that their employees are able to reach their full potential. We look forward to helping clients benefit from the broad feature set, intuitive interface, and unique customisability that Talentsoft provides." says Frank Oddens, VP International Talentsoft.

Trenkwalder and Talentsoft look forward to working together to combine powerful talent management technology with a deep understanding of local HR and recruitment challenges to better accompany companies in managing their talent management needs.

About Talentsoft

Created in 2007 by three French entrepreneurs, Talentsoft is a global leader in talent management and human resources software. With more than 5 million users in 100 countries, Talentsoft is shaping the future of human resources through highly personalized cloud-based solutions. The company's software application suite provides an end-to-end Talent Management solution, ranging from recruiting to learning, and from compensation to performance management. Talentsoft targets both mid-market and large-enterprise customers and has successfully deployed its solution in global companies with over 200,000 employees, proving its scalability. The company has been recognized consistently in the Deloitte Technology Fast 500 EMEA rankings and recently completed a funding round of 25 million Euros with Goldman Sachs Merchant Banking.

For more information on Talentsoft visit:

<http://www.talentsoft.com>

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About Trenkwalder

Trenkwalder International AG is one of the leading HR service providers in Central and Eastern Europe with more than 30 years of experience. The company has been a part of the Droege International Group AG in Düsseldorf since 2011. Trenkwalder is the market leader in Austria, Hungary and Slovakia and has a turnover of 850 million Euros in 2014. The organization currently brings together more than 55,000 employees with 15,000 clients from over 300 locations in 17 different countries. Trenkwalder has received numerous awards such as FOCUS Top HR service provider, Golden Best Recruiter Award, Investors in People and Kununu top and open company.

For more information on Trenkwalder visit:

<https://group.trenkwalder.com/>

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